



新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

**FORM OF PROXY FOR THE EXTRAORDINARY GENERAL MEETING
TO BE HELD ON MONDAY, 22nd MARCH, 2004**

I/We ^(Note 1) _____
of _____
being the registered holder(s) of ^(Note 2) _____
shares of HK\$1.00 each in the capital of New World Development Company Limited (the "Company"), hereby appoint
the Chairman of the Meeting or ^(Note 3) _____
_____ of _____ as
my/our proxy to attend and act for me/us at the Extraordinary General Meeting of the Company (the "Meeting") to be
held at Meeting Room 406, Level 4, Hong Kong Convention & Exhibition Centre, 1 Harbour Road, Wanchai, Hong
Kong on Monday, 22nd March, 2004 at 10:00 a.m. (or at any adjournment thereof) for the purpose of considering and, if
thought fit, passing the ordinary resolution as set out in the notice convening the Meeting and at the Meeting (or at any
adjournment thereof) to vote for me/us and in my/our name(s) in respect of the said resolution as hereunder indicated or,
if no such indication is given, as my/our proxy thinks fit.

	FOR ^(Note 4)	AGAINST ^(Note 4)
Ordinary Resolution 1		
Ordinary Resolution 2		

Dated _____ Signature(s)^(Note 5): _____

Notes:

1. Please insert your full name(s) and address(es) in **BLOCK CAPITALS**. In case of joint registered holders, the names of all joint registered holders should be stated.
2. Please insert the number of shares of HK\$1.00 each registered in your name(s) and to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
3. If any proxy other than the Chairman of the Meeting is preferred, delete the words "the Chairman of the Meeting or" and insert the name and address of the proxy desired in the space provided. The proxy need not be a member of the Company but must attend the Meeting in person to represent you. **ANY ALTERATION MADE TO THIS PROXY FORM MUST BE DULY INITIALED BY THE PERSON WHO SIGNS IT.**
4. **IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTION, PLEASE TICK "√" IN THE BOX BELOW THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST THE RESOLUTION, PLEASE TICK "√" IN THE BOX BELOW THE BOX MARKED "AGAINST".** If you do not indicate how you wish your proxy to vote, your proxy will be entitled to cast your vote at his discretion or abstain. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the Meeting other than that referred to in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be executed either under its common seal or under the hand of an officer or attorney duly authorised to sign the same.
6. Where there are joint registered holders of any share, any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint registered holders is present at the Meeting personally or by proxy, that one of the registered holders so present whose name stands first on the Company's register of members in respect of such share will alone be entitled to vote in respect thereof.
7. To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power of attorney or authority, must be deposited at the registered office of the Company, 30th Floor, New World Tower, 18 Queen's Road Central, Hong Kong not less than 48 hours before the time appointed for the Meeting or any adjournment thereof.
8. Completion and return of the form of proxy will not preclude you from attending and voting at the Meeting if you so wish. In the event that you attend the Meeting after having lodged this form of proxy as indicated above, this form of proxy will be deemed to have been revoked.